

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – March 26, 2020
9:00 – 11:00 AM- Room 107
LEARN, 44 Hatchetts Hill Road, Old Lyme, CT

Members Present: Kate Ericson, Nat Brown, Julie Pendleton, Deb Martin, Holly McCalla, Peter Nero, Jan Perruccio, Ian Neviasher (9:10)

Others present: Mike Belden, Joanne Lund, Thomas Kowalchik

Meeting called to order at 9:04 AM

Standing Agenda Items: Discussion and Possible Action

1. Agenda

2. Approve minutes of February 20, 2020:

Motion made by N. Brown seconded by H. McCalla to approve the minutes as written
Approved: 7-0-0

3. Financial Status Report

- a. Net position is \$2,488,831– as of February 28, 2020 down slightly from last month
- b. Claims increased \$300k net with rebates = \$250k
- c. The net position includes the \$67k from Clinton BOE
- d. We have \$5k in dental to be reconciled with Clinton BOE
- e. Monthly Dashboard amounts differ slightly with the LEARN report possibly due to rebates.
- f. Large Claims (greater than \$50k) increased 4 this month, total of 9 at or above Stop Loss

4. Update from Vendors and review RFP responses, possible action:

- a. Tom reviewed the details of the proposed responses and suggested one final offer to the vendors to review their proposals, adjust and submit new proposals.
- b. Tom will reach out to each responding vendor for one last opportunity to modify their proposals.
- c. Discussion of Claims Audit – cost, average findings, pay back of findings. Suggestion and discussion of possible annual audit, more discussion will follow at a later time. Tom confirmed this would be an option. All vendors agreed to performance guarantee.
- d. Disruption Analysis was good for all but the least disruptive would be Anthem. Anthem's pick up providers is higher than 97%, Others between 96-97% Discussion followed regarding details of each proposal.

Discuss RFP interviews, review RFP responses and possible action

- a. Tom presented the summary of the proposals. After further discussion of vendor proposals, the motion was made as follows:

Motion made by I. Neviasher, seconded by N. Brown, to approve the change of insurance carrier for ECHMC to Anthem if they agree to a \$200k reduction to the proposal presented on March 26, 2020.

Discussion followed.

Approved: 8-0-0

Old Business

1. **Informational Brochure and FAQ Sheet,**

No discussion of brochure of FAQ sheet. Moved to next meeting.

2. **Fiscal Agent Scope of Work**

Discussion of document presented which listed expectation of fiscal agent. It was agreed to add “expected to attend monthly meetings to present financials”. I. Neviasser and J. Pendleton agreed to work toward preparing an RFP.

New Business

1. Review of current net position, reserve balance and forecasted claims. Discussion followed regarding the reduction of the current 10% proposed premium increase to a lower rate.

Motion made by J. Perruccio, seconded by P. Nero, to set the renewal premium rate to 5% increase over current costs.

Approved: 5-2-1 (I. Neviasser and H. McCalla voted against, N. Brown voted to abstain)

2. Agenda was set for next meeting to be held on April 23.

Motion to adjourn by N. Brown and J. Perruccio at 10:42 A.M.

Motion approved: 8-0-0

Next Meeting –April 23, 2020 at 9:00 A.M. Zoom information will be sent via email.

Respectfully Submitted,
Deborah Martin

